

ORDINANCE NO. _____

***AN ORDINANCE AUTHORIZING THE MAYOR TO EXECUTE
AN ACT OF CONVEYANCE WITH LAFOURCHE RESOURCES,
INC. AND SWAG OIL & GAS CORPORATION***

BE IT ORDAINED by the City Council of the City of Thibodaux in regular session assembled, that:

WHEREAS, the City executed an Act of Donation with Lafourche Resources, Inc., Gulf Land & Investment Co., and Swag Oil & Gas Corporation dated April 30, 1984, recorded in Conveyance Book 862, Folio 692, Entry No. 604819, for approximately 214 acres of property 4 miles north of Thibodaux west of LA Hwy 20; and

WHEREAS, the purpose of acquiring the said property was for the construction of an airport; and

WHEREAS, the said donation contained a reversion clause which stipulated that the donation would be returned to the Donor's should the City not use the property for the construction of an airport within three (3) years; and

WHEREAS, both the City and Donor agree that the donation should be revoked due to the non-use of the property for its intended purpose within the allotted period of time.

NOW, THEREFORE BE IT ORDAINED that the Mayor be and is hereby authorized to execute an Act of Conveyance with Lafourche Resources, and Swag Oil & Gas for the property hereinabove described.

BE IT FURTHER ORDAINED that a copy of the Act of Conveyance is attached hereto and thereby made a part hereof.

The above ordinance having been submitted to a vote, the vote thereon was as follows:

YEAS:

NAYS:

ABSTAINED:

ABSENT:

And the above ordinance was declared adopted this ____ day of _____ 2020.

Jennifer Morvant, Council Adm.

Mike Naquin, President